



Protecting + expanding the value  
of mid-size companies

# Money Trends

## Limits that Affect Your Retirement Plan

The IRS announces the Cost-of-Living adjustments to various retirement plan limits annually. The key 2015 Retirement Plan Limits are as follows:

<b>401(k) and 403(b) Elective Deferrals</b> Amount of salary an eligible employee can defer into a 401(k) or 403(b) plan.	\$18,000
<b>Catch-up Contributions</b> Amount an eligible employee who turns 50+ in the plan year can contribute in addition to the 401(k) Elective Deferral.	\$6,000
<b>DC Maximum Contribution</b> Maximum annual contribution a participant can receive under a 401(k)/Profit Sharing plan, not including Catch-up contributions.	\$53,000
<b>DB Maximum Annual Benefit</b> Maximum annual benefit a participant can receive from a Defined Benefit plan at age 62.	\$210,000
<b>Compensation Limit</b> Maximum compensation used to determine benefits under a qualified retirement plan.	\$265,000
<b>Highly Compensated Employee Compensation</b> Compensation earned in prior year used to determine if a participant is Highly Compensated in the current year.	\$120,000
<b>Key Employee Compensation</b> Compensation earned in prior year used to determine if a participant is a Key Employee.	\$170,000

If you have questions about retirement or tax planning, please call or email.



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